



The Marlborough Downs Nature Enhancement Farming Ltd

(A company limited by guarantee)

Report and Unaudited Financial Statements for the year to 31st March 2018

Company Registered No : 7907437

Charity Registered No : 1147925



The Marlborough Downs Nature Enhancement Farming Ltd.
Report and Unaudited Financial Statements for the year to 31st March 2018

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The trustee board presents its directors' report and audited financial statements for year to 31 March 2017.

Administrative details of the charity, its trustees and advisers

Company Registered No : 7907437

Charity Registered No : 1147925

Principal Address: Jindabyne, Great Hinton, Trowbridge, Wiltshire, BA14 6BT

Registered address: Wayside Lodge, Etchilhampton, Devizes, Wiltshire, SN10 3JT

Trustees that served during the period

- Christopher Musgrave
- Marcus Robert Cooper - Chair
- Arthur Witchell
- Matthew Moore
- Robin Butler

Company Secretary: Anne Tew

Project Management: Black Sheep Countryside Management – Lead Dr Jemma Batten

Independent Examiner

Valerie Pearce, Pentire, Sudon Lane, Dauntsey, Chippenham, SN15JA

Bank

Barclays Bath Branch, 4-5 Southgate Street, BA1 1AQ

The Marlborough Downs Nature Enhancement Farming Ltd.

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REPORT OF THE TRUSTEE BOARD

Chairman's Introduction

The MDNEP continues to flourish, resulting in us becoming a beacon within the industry, showing the way in nature enhancement on a landscape scale.

On behalf of the Board, I would congratulate and thank both the Downland Species Group, and the Habitat and Heritage Group, in so ably demonstrating through their many events, the diverse habitat on the Downs. Through these efforts we have welcomed others to participate.

This in turn has gained us widespread publicity, with reports in all media formats. Thanks to Jemma Batten, the revamp of the website, and the use of social media, have again broadened the opportunity to involve others.

To this end, we made application to the Science Museum Solar Park Community Benefit Grant Fund to further widen our project. Since 2012, although on the agenda, we have been unable to further our energy and any resources to pollinators. We were pleased, again our thanks to Jemma beavering away, to be awarded just under £10,000 to get this off the ground – hence the launch, with other partners, of the Bee Roadzz for 2018.

The Board would also like to thank and acknowledge the huge wealth of expertise that Anne Tew brings to its quarterly meetings. Her knowledge of the compliance and legislation required within our charity, from Data Protection to H & S Equality and Diversity, keeps us on target for these issues – not usually a farmer's strong point!

May I take this opportunity to thank you, the members, for your whole hearted support. This has given so many the opportunity to engage with the stunning Marlborough Downs, in which we are privileged to live and work.

2. Structure, governance and management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 12 January 2012 in preparation for the potential success of a bid application submitted to Natural England, which was then awarded on March 2012, and registered as a charity on 3 July 2012. The company was established as 'The Marlborough Downs NIA' under a standard Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10. On 16th December 2015 the Charitable Company was renamed as 'The Marlborough Downs Nature Enhancement Farming'.

Organisational Structure

The Marlborough Downs Nature Enhancement Farming charity has a board made up of Farmer trustees and invited associates. Robert Cooper is the chair of the charity board. The board delegates operational activities to two delivery groups; the Downland Species Group and the Habitats and Heritage Group.

Projects are a collaboration between the farmers of the Marlborough Downs (who are members of the Marlborough Downs Nature Enhancement Farming charity) and three other organisations, Wiltshire Council, The Game & Wildlife Conservation Trust and Black Sheep Countryside Management. The board meetings are therefore run as project board meetings and for this purpose representatives from partner organisations and non farming members have been co-opted to the board. They are:

- Richard Broadhead, Rights of Way and Countryside Manager, Wiltshire Council
- Teresa Dent, Chief Executive, Game & Wildlife Conservation Trust
- Jemma Batten, Senior Consultant, Black Sheep Countryside Management
- Vicki Lowes, Non farming member representative

Teresa Dent is the Chair of the Partnership. If a representative resigned, the organisation concerned would replace their co-opted post. All strategic decisions are taken at these properly constituted project board meetings. All agenda items are supported by board papers, which include a risk analysis and clear recommendations to be discussed and considered. The decisions are then clearly minute and these minutes with actions are circulated.

Recruitment & Training

This is the sixth year of the charity and this report covers the year ended 31st March 2018. The charity continues with the same overall aim as in previous years. The trustees are currently all farmers as they represent the farming community in the Marlborough Downs area, some have been on the board from the start of the charity and others have joined since. However, the board will be proposing to the members at this year's AGM that non farmer associate members should also be allowed to stand as trustees as long as the majority of the board remains as farmer members. Invitations from the local farming community and other interested groups to nominate potential trustees will be sought. The trustee board have the authority to appoint additional trustees during the year.

The skills of the project board and their advisers are considered to meet the requirements of the charity's objectives and have been able to meet the ever increasing challenging project targets over the year. Trustees are offered training to fill any further gaps identified and if required additional trustees with new skills recruited. It is proposed that a trustee skills gap analysis will be undertaken next year following new trustee appointments to the board.

Risk Review

The risk policy is updated annually and the risk register evaluated, actions allocated and then monitored at regular board meetings. The main risks are around securing appropriate funding for the future objectives of the organisation. A full review was again undertaken this year and Vicki Lowes was nominated safeguarding champion for the board.

3. Financial Review

The income during the year has been mainly from CS Facilitation fund of £29,592 through Black Sheep and £9,765 from the Community Foundation from the Science Museum Solar Park for the Bee Roads project. £47,598 was brought forward from the Kilcreggan Trust.

This has been recognised in the accounts as a contribution in kind as the work undertaken was in support of the charity's main aims.

Activities	Income	Spend	Underspend
Bee Roads	£9,765	£2,564	£7,201
Community Involvement	£8,799	£7,905	£894
Landscape	£13,252	£13,521	-£269
Other overheads	£8,756	£10,864	-£2,110
Total	£40,570	£35,854	£5,716

Reserves Policy

The policy on reserves is accepted as being minimal as offices are virtual and all work is undertaken by volunteers or contractors. However, a reserve of £8,000 for unforeseen events would be ideal as this could cover half a year's management costs in an emergency plus one quarters scheduled community activities. Due to a change in policy that has introduced voluntary member subscriptions, the reserves balance has reduced from approx. £7.5K to £6K making it still a little less than ideal but not at a level to be concerned by as it is 75% of the levels identified.

Donations In Kind

In addition to the actual management of the budget, a significant amount was donated as 'in kind'. This year this was materially affected by the Space for Nature project managed by the charity's partner Black Sheep using a Countryside Stewardship Facilitation Fund grant won for a five-year period. This significantly benefited the charity by meeting many of its aims through this partnership project managed by Black Sheep. There was also a range of contributions from donated staff time to support the project to donated items including seed, habitat management activities and free venue use. Additionally, volunteer time accounted for a high proportion of activities undertaken including project management time. However, the majority of this was not recorded due to the lack of paid support time.

4. Funds held as custodian trustee on behalf of others

The trustees act as custodians and ultimately the controlling group of the funds held. This was limited during the year as explained above. Otherwise, no funds are held on behalf of others.

5. Public benefit statement

The Marlborough Downs Nature Enhancement Farmers Ltd as part of the Partnership aims to deliver a more biodiverse, more attractive and more accessible landscape. Alongside these obvious, tangible benefits come a suite of gains that may be more difficult to quantify but are known collectively as ecosystem services. Such gains include improved water quality due to reduced agricultural inputs; a contribution towards the physical and mental health of residents and visitors through access to green spaces and fresh air; mitigation against climate change through building robust ecological networks; better crop pollination; support for a strong rural economy via agriculture, tourism and recreation; and the social, cultural and educational benefits that are a result of interaction with nature.

The partnership is driven by the fact that despite decades of conservation effort, many of our habitats and species are at best stable and at worst in decline and while most of the farmers in the area have long been involved in environmental schemes, we have shown that the farmer-led, bottom-up approach of this initiative can lead to far greater and more wide-reaching benefits as a result of the 'ownership' conferred on us by this project. We are also convinced that the potential for the long term delivery of this project is far higher than for others that rely upon financial incentives rather than personal commitment. We understand that a landscape-scale approach cannot succeed without widespread farmer involvement and we ensured that all farmers in the area had the opportunity to contribute to the development of the project.

As well as environmental and conservation benefits there is an emphasis on education of the public through volunteer activities to support the project as well as direct educational activities provided by the project. These activities are community based and work with existing groups so also promote community working and cohesion as groups and individuals are brought together with a common aim. We are working with students and local communities to encourage more involvement in the countryside and to promote greater awareness of landscape, wildlife and farming. We are keen to enthuse people about the countryside and get the non-farming community involved with activities on and about the Downs through events and activities, workshops and work parties. We are working to provide better public access and information to encourage people to enjoy and understand the landscape while improving their health and wellbeing.

We have seen that the relationships developed during the initial pilot project, both within the partnership and with external agencies and organisations, have continued, and the shared commitment to improving the nature of the Marlborough Downs is having a long-lasting impact upon the area.

6. Objectives and activities

The objectives as laid out for the Company in the initial incorporation document were:

- To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment.
- To advance the education of the public in the conservation, protection and improvement of the environment.
- To promote sustainable development for the benefit of the public by the preservation, conservation and the protection of the environment and the prudent use of resources.
- The promotion of sustainable means of achieving economic growth and regeneration.

7. Achievements and performance Year 6 (April 2017 to March 2018)

OBJECTIVE 1: To deliver evidence-based conservation activities on a landscape scale

In the past year, the Partnership has

- Supported farmer members with the delivery of existing Environmental Stewardship and Countryside Stewardship agreements, and undertaken informal ongoing reviews to confirm that the most appropriate options are being delivered
- Explored the opportunities presented by Countryside Stewardship with two members, neither of which felt that the scheme was for them
- Organised a workshop on the new Countryside Stewardship 'Offers for Wildlife'
- Undertaken hymenoptera surveys on grassland sites
- Disseminated best practice via a variety of media and events, including:
 - Monthly updates
 - 5th annual Spring Celebration (April 2017, 40 attended) and Seasonal Supper (October 2017, 45 attended), each with project update and guest speakers
 - New material on the website – www.spacefornature.net (launched April 2017)
- Visited the Litchfield Down Estate to learn about how arable options are managed there (August 2017, 4 attended)
- Prepared a restoration plan for the Marlborough Downs Nature Reserve to be delivered 2018-19
- Acted as a broker between farmers looking for grazing land, stock, machinery, contractors, suppliers, beekeepers, and new customers
- Won the Wiltshire Life Award for Conservation Group of the Year



Inspecting the site of the proposed Marlborough Downs Nature Reserve on a blustery April day

OBJECTIVE 2: To enable appropriate management of semi-natural wildlife habitat

In the past year, the Partnership has

- Delivered a workshop on pond planting and management (May 2017, 7 attended)
- Hosted a workshop on grassland restoration with Emorsgate Seeds, looking at how the targeted introduction of particular wildflower species as seed can be used to enhance grassland habitats (June 2017, 11 attended)
- Held a workshop on the management of small woodlands and beech clumps such as are found across the Downs, led by our local Forestry Commission officer (November 2017, 8 attended)
- Arranged a practical demonstration session on rodent control in conservation crops (November 2017, 8 attended)
- Surveyed two grassland restoration sites (Rockley Estate and Maisey Farm) and reviewed management practices
- Disseminated best practice management advice via monthly updates



Drying seed harvested during grassland restoration workshop



Learning about managing our iconic beech clumps

OBJECTIVE 3: To consolidate populations of species of national and local importance

In the past year, the Partnership has

- Continued to provide tonnes of high quality winter feed to farmland birds across the Downs, helping them to survive one of the worst winters on record
- Collaborated with the Wiltshire Ornithological Society to collect information to inform conservation effort by monitoring nestboxes and ringing birds to learn about dispersal across the Marlborough Downs landscape and beyond
- Provided members with 90 new tree sparrow nestboxes
- Seen two new tree sparrow colonies established on the Downs, and recorded our first fourth broods
- Held events to raise awareness of the ecology and management requirements of species and groups of species via:
 - Woodcock talk (April 2017, 40 attended)
 - Corn bunting talk and walk (April 2017, 16 attended)
 - Owl Prowl and pellet dissection workshop (April 2017, 25 attended)
 - Dawn Chorus Walk (May 2017, 18 attended)
 - Summer Farm Walk focusing on pollinators and other invertebrates (June 2017, 36 attended)
 - Butterfly Walk (July 2017, 19 attended)
 - Bat Walks (September 2017, 53 attended)
 - Farmland bird ID day (February 2018, 8 attended)
- Encouraged involvement and/or interest by disseminating information about:
 - Big Bluebell Watch (Woodland Trust) (April 2017)
 - Cuckoos (June 2017)
 - Savernake glow worm survey (July 2017)
 - Butterfly ID (July 2017)
 - Big Butterfly Count (August 2017)
 - Planting for pollinators (October 2017)
 - Predator control and its role in species conservation (October 2017)
 - Declining bees (October 2017)
 - Barn owls (November 2017)
 - Raptors and their impact on prey populations (November 2017)
 - BSBI New Year Plant Hunt (December 2017)
 - The Big Farmland Bird Count (GWCT) (February 2018)
 - National Spawn Survey (Freshwater Habitats Trust) (March 2018)
 - Gardening for wildlife (various dates)
 - How to make a bumblebee nest (March 2018)



Owl pellet dissection



Bat walk



Inspecting bird feeders

OBJECTIVE 4 – To offer a range of opportunities for people to engage with the landscape of the Marlborough Downs and OBJECTIVE 5 – To provide high quality access for all

In the past year, the Partnership has

- Continued to develop a wider audience via social media (1,231 followers on facebook, March 2018)
- Circulated project news, updates, and details of upcoming events via online mailing list
- Joined the Wiltshire Local Uncovered partnership, promoting local initiatives, businesses and things to do
- Hosted a group of Masters students from the University of the West of England
- Taken Open Farm Sunday prize draw winners on a 4x4 safari across the Downs
- Installed an additional five information panels on the project at various spots across the Downs
- Engaged with ex-BBC wildlife film producer in an initiative to provide wildlife-friendly food
- Promoted events on habitat and species (above) to the wider community, and offered a range of additional public events on the Downs, including
 - Willow weaving (December 2017, 10 attended)
 - How to make natural bird feeders (October 2017, 10 attended)
- Planned and secured funding for a new community initiative to promote awareness and the provision of foraging, nesting and hibernation habitat for pollinators and other invertebrates – Bee Roadzz on the Marlborough Downs



Information panels



Natural bird feeders

OBJECTIVE 6 – To increase local and national awareness of the work, achievements and impact of the Marlborough Downs Space for Nature Project

In the past year, the Partnership has

- Promoted farming, wildlife, the Marlborough Downs and the work of the Partnership on Open Farm Sunday at East Farm, Winterbourne Monkton (June 2017, approx. 1400 attended)
- Attended and/or collaborated on events organised by stakeholders and others, including
 - Marlborough Area Board (July 2017)
 - Natural Capital conference (CIEEM) (August 2017)
 - Landscape-scale conservation (GWCT/NE conference, October 2017)
 - Tackling the decline in pollinating insects (Public Policy Exchange conference, October 2017)
 - North Wessex Downs AONB (Annual forum, October 2017)
 - Friends of the Railway Path volunteer workdays (various)
 - Action for the River Kennet events (various)
- Been featured throughout the year in articles in local and national publications, on radio and TV, including
 - BBC Radio 4 Farming Today
 - BBC Radio Wiltshire
 - BBC Wiltshire online (white horse film)
 - Marlborough News Online (three articles)
 - Gazette and Herald
 - Gamewise (GWCT magazine)
 - Megalith (Stonehenge and Avebury World Heritage Site magazine)
 - Short film on Devil's Den (Marlborough Downs Neolithic dolman)
 - BBC Points West
 - Financial Times House and Home (print and online article and short film)



Filming for Points West

8. Progress Planned for future Years

The CS FF grant continues to cover project management time and overheads associated with supporting the delivery of Countryside Stewardship priorities, which focus on landscape and biodiversity (habitats and species) objectives. We now have also have funding to deliver community events and activities through the Bee Roadzz campaign to raise awareness of and encourage action for pollinators and other invertebrates.

We will support our members during the period up to March 2019, when Britain will leave the EU, and beyond, by ensuring they have access to up-to-date information, and whatever assistance they might need to continue to undertake their environmental activities and core business. We plan to engage with Defra and Natural England in particular in order to ensure our members are optimally placed to take advantage of any future Treasury funding to support agri-environment activities.

In the coming year we will continue to provide workshops, activities and information to enable farmer members to deliver these objectives, for example:

- Monthly email updates
- Workshops on downland species such as wildflowers, birds, butterflies, bats, small mammals
- Workshops on habitat management such as grassland restoration, woodland management, pond management
- Workshops on environmental best practice such as soil management, water quality and pollution control

Now the group and project are well-established, we would also like to engage more actively with other more recently formed farmer led groups, primarily by organising an event on the Downs to which all Facilitated Groups and Farmer Clusters will be invited.

Board Statement

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued March 2005). In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 419 (2) of the Companies Act 2006.

It was approved by the trustee board on _____.

M. Robert Cooper

Chair

Date:

Independent Examiner's report to the Trustees of The Marlborough Downs Nature Enhancement Farming Ltd

(A Company limited by guarantee)

I report on the accounts of the company for the year ended 31st March 2018, which are set out on pages 16 to 23

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this year under part 16 of the 2006 Act and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records are not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or

- the accounts have not been prepared in accordance with the Charities SORP (Statement of Recommended Practice), FRS102.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

Valerie Pearce
Pentire,
Sudon Lane,
Dauntsey,
Chippenham,
Wiltshire
SN1 5JA

Date:

The Marlborough Downs Nature Enhancement Farmers Ltd
Unaudited Statement of Financial Activities
For year to 31st March 2018

Activity Categories	Notes	Unrestricted funds	Restricted funds	Total for Year	Total for Year
		2018	2018	2018	2017
Income	3	£	£	£	£
Incoming resources from generated funds					
Donations		7,743	10,399	18,142	24,419
Earned from Charitable Activities		20,896	0	20,896	67,457
Earned from other activities		1,533	0	1,533	675
Total incoming resources		30,172	10,399	40,571	91,876
Expenditure					
	4				
Costs of raising funds		1,344	0	1,344	0
Expenditure on Charitable activities		30,012	3,198	33,210	37,124
Other Expenditure		300	0	300	300
Total Resources expended		31,656	3,198	34,854	37,424
Net incoming / (outgoing) resources		-1,485	7,201	5,717	54,452
Net movement in funds		-1,485	7,201	5,717	54,452
Funds brought forward		7,504	47,907	55,411	959
Total funds carried forward		6,020	55,108	61,128	55,411

The Notes on pages 19 to 23 form part of these financial statements

**The Marlborough Downs Nature Enhancement Farmers Ltd
7907437**

**Unaudited Balance Sheet
as at 31 March 2018**

	Note	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
Current Assets					
Debtors	5				
Accrued income		0	0	0	42
Cash at bank & in hand		6,319	55,109	61,428	55,897
Total current assets		6,319	55,109	61,428	55,939
Overdraft		0	0	0	0
Creditors: amounts falling due within one year	6	300	0	300	527
Net current assets / (liabilities)		6,019	55,109	61,127	55,412
Total assets less current liabilities		6,019	55,109	61,127	55,412
Net Assets		6,019	55,108	61,128	55,412
Funds of the Charity	9				
Unrestricted funds		6,019	0	6,019	7,505
Restricted income funds		0	55,109	55,109	47,907
Total funds		6,019	55,108	61,128	55,412

The Notes on pages 19 to 23 form part of these financial statements

The Marlborough Downs Nature Enhancement Farmers Ltd

Unaudited Balance Sheet as at 31 March 2018

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with section 476 of the companies Act 2006.

The trustees acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies with the Financial Reporting Standard for Smaller Entities (effective April 2008).

M. Robert Cooper, Chair

Date:

The Notes on pages 19 to 23 form part of these financial statements

The Marlborough Downs Nature Enhancement Farmers Ltd

(A company limited by guarantee)

NOTES to the accounts

Note 1

Basis of preparation

These accounts have been prepared on the basis of historic cost in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2015);
- The Companies Act 2006
- Accounting Standards including FRSSE
- The Charities Act 2011.

Note 2

Accounting policies

INCOMING RESOURCES

Recognition of incoming resources

- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

There were no tax reclaims made during the year relating to donations and gifts.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity. None were sold or distributed.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

The Marlborough Downs Nature Enhancement Farmers Ltd

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NOTES to the accounts

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable but none was earned in this year.

EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt. There are currently no such assets held.

Investments

The charity holds no investments currently and is unlikely to do so in the near future.

Stocks and work in progress

These are valued at the lower of cost or market value although none are currently held.

The Marlborough Downs Nature Enhancement Farmers Ltd

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NOTES to the accounts

Note 3

Analysis of Income

		Year to 31 st March 2018	Year to 31 st March 2017
		£	£
Donations	Analysis		
	Grants	9,765	50,250
	Gifts	2,602	7,986
	Gifts in kind	5,775	7,872
	Total	18,142	66,782
Charitable Activities	Facilitation Fund	20,896	25,094
	Total	20,896	25,094
Other Income	Fundraising	1,533	674
	Total	1,533	674

Note 4

Analysis of Expenditure

Charitable activities

		Year to 31 st March 2018	Year to 31 st March 2017
		£	£
Cost of Fundraising	Grant preparation	1,344	0
Charitable Activities	Project Costs	29,778	36,887
	Other	3,432	237
	Total	33,210	37,124
Other		0	0
	Accounts preparation	300	300
	Total	300	300

The Marlborough Downs Nature Enhancement Farmers Ltd

(A company limited by guarantee)

NOTES to the accounts

Note 5

Debtors and prepayments

	31 st March 2018	31 st March 2017
Amounts falling due within one year	£	£
Accrued income	0	42
Total	0	42

Note 6

Creditors and accruals

	31 st March 2018	31 st March 2017
Amounts falling due within one year	£	£
Trade creditors	0	200
Other creditors	0	27
Accruals	300	300
Total	300	527

The Marlborough Downs Nature Enhancement Farmers Ltd

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NOTES to the accounts

Note 7

Trustee Remuneration & Related Party Transactions

No trustees received any forms of remuneration or other expenses during the year.

Note 8

Ultimate Controlling Party

The charity is ultimately controlled by its members

The Marlborough Downs Nature Enhancement Farming Ltd

(A company limited by guarantee)

Note 9

Movement In funds

Fund	At 1 st April 2017	Incoming Resources	Outgoing Resources	Transfers	At 31 st March 2018
Restricted					
Kilcreggan Trust	47,598	0	-250		47,848
Thames Water Trustee	250	0	250		0
Contributions	0	63	63		0
Cardwave- Downland Species	59	0	0		59
Co-Op Open Farm Sunday	0	267	267		0
Community First-Bee Roads	0	9,765	2,564		7,201
Best Practice Exps	0	304	304		0
Donated Goods & Services	0	5,775	5,775		0
General Funds	7,504	24,397	25,881	0	6,020
Total Funds	55,411	40,571	34,854	0	61,128

The Marlborough Downs NIA (A company limited by guarantee)
Unaudited Profit & Loss by Activity

	Bee Roads	Community Involvement	Landscape	Management / Overhead	TOTAL
Income					
Gifts and Donations Income	0	1,880	0	722	2,602
Fundraising	0	1,533	0	0	1,533
Facilitation Funds			13,252	7,644	20,896
Grants	9,765	0	0	0	9,765
Gifts In Kind	0	5,386	0	389	5,775
Total Income	9,765	8,799	13,252	8,755	40,570
Expenses					
Fundraising	0	0	0	1,344	1,344
Project Costs					
Provision Seed/equipment	11	0	354	0	365
Community Events	210	2,241	51	0	2,502
Workshops	0	0	381	0	381
Promotion	433	0	0	0	433
Other Expenses	66	0	45	22	132
Donated items Services	0	5,386	12,948	7,644	25,978
Total Project Costs	720	7,627	13,779	7,666	29,791
Professional Fees					
Accountancy / Legal	0	0	0	500	500
Professional Support	1,845	0	0	1,056	2,901
Insurance Expense	0	240	0	0	240
Bank Fees	0	39	0	40	79
Total Professional Fees	1,845	278	0	1,596	3,719
Total Expense	2,564	7,905	13,779	10,606	34,854
Net Ordinary Income	7,201	894	-528	-1,851	5,716